

Metsakuur Company Expands Facial Recognition Technology from NH Nonghyup Bank to Woori Bank in Vietnam's Financial Sector

- Accelerating the adoption of Metsakuur's facial recognition technology within Vietnamese financial institutions
- Establishing a foundation for global expansion into Southeast Asia, including Cambodia and Indonesia

Vision AI specialist Metsakuur Company announced that it will supply its e-KYC facial recognition solution to Woori Bank Vietnam.

Following a strategic business agreement with Vietnam's B2B financial IT company InfoPlus, Metsakuur previously supplied its technology to Nonghyup Bank Vietnam. With this latest partnership, Metsakuur is now expanding its solutions to Woori Bank Vietnam as well. This strategy aims to broaden the company's technology supply from Korean banks operating in Vietnam to local Vietnamese banks, strengthening security and reliability across the country's financial sector.

Earlier this year, Vietnam mandated biometric authentication for electronic financial transactions. As a result, the number of registered biometric users has already reached 85 million. With demand for biometric solutions growing rapidly, Metsakuur is intensifying efforts to deliver customized facial recognition technology optimized for Vietnam's financial infrastructure.

Mr. Jihoon Lee, CEO of Metsakuur Company, stated:

"Our facial recognition technology will play a key role in enhancing security within Vietnam's financial industry while improving the customer experience. Starting with financial institutions in Vietnam, we expect this to become an important stepping stone for expansion into Southeast Asia—including Cambodia and Indonesia—as well as broader global markets."